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Direct Edge gets more of an edge with Exegy

St. Louis, MO – Oct. 12, 2009 – Exegy Incorporated, the ultra-high performance market data appliance company, announced today that Direct Edge, the nation's third largest stock market, will be using Exegy's Exchange Connect to give its customers the fastest possible hardware-accelerated view of every stock exchange in America.

Exegy's Exchange Connect is a variant of the ultra-low latency Exegy Ticker Plant, typically used by High Frequency Trading Firms to get the fastest look at the electronic stock market. Jim O'Donnell, Chairman and Chief Executive Officer of Exegy said, "We are absolutely delighted to be a key technology supplier to Direct Edge. The Exegy Ticker Plant is used by traders at large banks and hedge funds because it gives them the fastest look at financial markets. It makes perfect sense for an exchange focused on extreme low latency to take advantage of the same technology with Exegy Exchange Connect."

Steven Bonanno, Chief Technology Officer of Direct Edge, said, "This is all about our commitment to speed and to our customers. Customers who send orders to Direct Edge want the best price as fast as possible. That means we must focus not only on being the fastest we can be through our own order matching engine, but also providing the best possible routing solution for customers. One of the keys to good routing is having the best view of the 'away' markets—through Exegy, we have that." The Exegy Exchange Connect appliance feeds the Direct Edge smart order router with prices, constantly providing the best bids and offers from all venues in the lowest possible time frame. This is critical in today's market, where microseconds matter.

Direct Edge is making this upgrade as it moves into the Equinix NY4 facility in Secaucus, New Jersey. The 340,000 square foot, carrier-neutral Equinix facility is also a major data distribution center for the new CBOE C2 platform, ICE, ISE and BOX.

About Exegy, Inc.

Exegy provides ultra-high performance hardware-accelerated computing appliances (www.exegy.com/tickerplant) that efficiently process and enrich market data for the world's leading financial organizations. Exegy's unique market data products respond to financial organizations' growing demands for low latency, reduced cost of ownership, and flexibility. Exegy's products are compatible with leading operating systems and interconnects. For more information, please visit www.exegy.com.

About Direct Edge

Direct Edge offers the next generation of displayed markets. With U.S. cash equities volume routinely exceeding 1.5 billion shares per day, Direct Edge uses multiple ECN and exchange platforms and unique order types to match complementary forms of liquidity based on sensitivity to transaction cost, fill rate, and fill speed, while maintaining high execution quality and low latencies. Headquartered in Jersey City, N.J., Direct Edge is owned by a consortium that includes the International Securities Exchange, Knight Capital Group, Inc., Citadel Derivatives Group, The Goldman Sachs Group, and J.P. Morgan. More information about Direct Edge is available at <http://www.directedge.com>. Everybody Needs Some Edge.

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